

Chairman's Message

on

76th Republic Day



Dear IOcians,

Heartiest greetings to all of you on the 76th Republic Day of India. I am glad to address you on this great festival of pride, enthusiasm and patriotism.

On this day in 1950, we adopted our Constitution and became the Republic of India on the foundation of justice, equality, liberty and fraternity. The story of the last 7 decades has been a saga of struggle, determination and fulfilment of dreams. Difficulties united us and dreams inspired us to move forward.

This year, the entire nation is celebrating Republic Day on the theme of **Swarnim Bharat: Virasat aur Vikas**. This theme truly defines today's India. We have scaled new heights of development while preserving our heritage.

After Independence, it was clear that if India has to become a developed nation, we will have to become self-reliant for essential resources like oil. This idea gave birth to IndianOil. Today our country is rapidly moving towards becoming self-reliant and I am proud that IndianOil has had the opportunity to be a part of this journey. Over the last 65 years, several generations of IndianOil have strengthened the country's energy security through Refineries, Pipelines, and Marketing Channels with the spirit of Nation First.

Recently, we celebrated the 50th and 60th anniversary of our Haldia and Barauni Refineries. These core assets of IndianOil have been the building blocks that have contributed in the making of 'New India'. We have also strengthened the socio-economic fabric of our nation through various community welfare initiatives. Moving further, we have been at the forefront of championing sustainability aligning with India's evolving energy landscape.

As India moves ahead, it is poised to grow as the third-largest economy in the world by 2050, fuelled by rapid economic growth and a vibrant youthful demography. On its path to emerging as a global superpower, India is poised to witness a surge in energy demand, which is expected to increase upto 2.5 times by 2047. At the same time, India is prioritizing sustainable development and clean energy with a commitment to achieving net-zero emissions by 2070.

IndianOil is fully prepared to realize this vision of the country. For this, we are increasing the capacity of our core business verticals. Also, to meet the growing energy demand, we are increasing our refining capacity by 25%.

To fulfill the country's green mission, we are also working towards operational Net Zero by 2046. Also, to meet 50% of India's energy needs from renewable sources by 2030, we are investing in biofuels, alternate energy, hydrogen mobility and electric mobility.

I am proud that apart from business, we continue to make real and lasting impact on the society. Through initiatives in health, education, and skill development, we're empowering different sections of the society. We take pride in supporting several national health missions like TB Mukh Bharat and Cancer Care, among others.

We're also going the extra mile to preserve India's rich cultural heritage for future generations. The IndianOil Foundation has been undertaking remarkable work by renovating many iconic sites.

Another crucial aspect of our vision for nation-building is our commitment to transform India into a sporting nation. Over 200 IndianOil Sports Scholarships, and the recently launched 'Divyashakti' scholarships for 100 para-athletes, will help them realize their dreams. Our social transformation programs 'Parivartan' and 'Nayi Disha' have now expanded further and brought in heartwarming changes in the lives of over 7,000 inmates across 150 locations.

Having said this, I truly believe that the future of IndianOil will be driven by each one of you. You are the energy that fuel our success. Here I would like to reiterate our theme for 2025: **Ignite Passion, Propel the Core**. It reflects our commitment to leverage our foundational strengths while rekindling the passion within us. I firmly believe that if we have fire in the belly, we will be able to achieve our goals as we navigate the challenges of the changing energy landscape.

Friends, being a member of the IndianOil family, I can proudly say that we are all part of a company that gives us the opportunity to serve the nation and improve the life of every Indian citizen. IndianOil is not an ordinary company but it is the pride of India, trusted by a billion plus Indians.

And all of you IOcians have maintained this trust in every situation. Every member of the IndianOil family is dedicated to the country 24x7. Be it snowy mountains, scorching heat of the desert, storm or flood, our employees, channel partners, customer attendants and LPG delivery team, all are serving the country like energy soldiers. I am confident that you will continue to work in the interest of the country in the same way with the spirit of Pehle Indian Phir Oil.

I am proud of each one you who have always kept IndianOil's flag flying high. Together, let us power a brighter, stronger future for India.

Let me conclude with the words of the architect of our constitution, Dr B R Ambedkar, who said that the Constitution is not a mere lawyer's document but a vehicle of life. Let us wholeheartedly embrace Dr. Ambedkar's mantra - "We are Indians, firstly and lastly", along with the values of democracy, equality, diversity and freedom. This mantra has been the inspiration for our every action and thought. Let us move ahead with this spirit of Nation-First and work with full dedication, hard work and honesty towards making India Self-Reliant in Energy and taking it towards Green Future.

Once again, Happy Republic Day to you and your family.

Jai Hind.

January 26, 2025


A S Sahney
Chairman, IndianOil

