

# World Environment Day

## Message from Director (Finance)

5<sup>th</sup> June 2025



Dear IOCIans,

Today, on World Environment Day 2025, we come together not just to commemorate a day, but to reaffirm a responsibility — to our planet, to future generations, and to ourselves. This year United Nations Environment Programme (UNEP) has turned our focus to a challenge of global scale but also one close to home — plastic pollution. The call to “Beat Plastic Pollution,” is not a mere slogan but a rallying cry for action, innovation, and accountability.

India generates over 3.5 million tonnes of plastic waste each year. Of that, it is estimated that 60% comes from packaging alone, much of it single-use. Globally, only 9% of all plastic ever produced has been recycled, the remainder accumulates in landfills, leakages to soil, or into our oceans. Plastic pollution is no longer a remote or peripheral issue; it is a material risk for communities, regulators, investors, and consumers.

However, the problem is not plastic as a material. Plastics have transformed modern life by making healthcare more accessible, transportation lighter and safer, packaging more efficient, and countless other innovations. The issue therefore lies in the way plastics are used and more importantly, the way it is disposed of. It is single-use, low-recovery plastic waste that is fuelling this crisis.

Today we find that, regulatory frameworks like Extended Producer Responsibility (EPR) are becoming stricter, with the Government of India’s focus on traceability and waste recovery obligations. Also, investor scrutiny on ESG metrics is rising, with green financing and sustainability-linked bonds tied to performance on waste reduction and circularity. Moreover, consumers are making increasingly eco-conscious choices, reshaping market demand and product viability.

As the leading energy company of a rapidly growing nation, IndianOil is conscious of its dual responsibility of fuelling India’s progress and doing so in a sustainable manner. Our commitment is reflected in the strategic choices we are making today. Investments into renewable energy, compressed biogas (CBG), waste-to-energy, carbon capture, green hydrogen and such other green endeavours, will go a long way in preserving the environment and our ecosystem.

A hallmark of this transition is the green hydrogen plant that is set to be developed at Panipat.

This will be India’s largest with a planned capacity of 10,000 tonnes per annum. This shift from fossil-derived hydrogen to green hydrogen marks a crucial step toward decarbonising refinery operations. Today we understand that ESG is not a checkbox, it is rather a framework that will define how value is created, measured, and sustained. IndianOil has already begun this alignment in earnest, ensuring that our financial strategy mirrors our green vision.

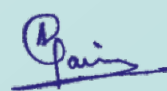
But this movement cannot be limited to offices or plants. It must reflect in our daily choices. Each one of us whether in the field, or at home can be a steward of sustainability. By reducing plastic use, segregating waste, supporting recycling initiatives, and spreading awareness, we can collectively contribute to a cleaner planet. We must reorient and realign our priorities to protect our planet for future generations.

World Environment Day is a call to action, but more importantly, it is a call for introspection. It is a reminder that solutions begin with awareness — but they succeed with action. Let us continue to innovate, collaborate, and invest in a sustainable future. Together, we can be a part of the global movement to build a circular, climate-smart economy for India and beyond.

Wishing you all a meaningful and action-driven World Environment Day 2025.

Jai Hind.

June 05, 2025



**Anuj Jain**

Director (Finance)